

South Preserve III at Waterside Village

Friday, April 12, 2016 at 12:00PM Meeting Minutes

APPROVED

QUORUM: Present were Bob Bernard, Virginia Alexander and Gary Smith. Also present, Nicole Banks of Sunstate Association Management Group.

Proof of Notice was posted per Florida Statutes 718.

CALL TO ORDER: The meeting was called to order at 12:00pm by Bob Bernard.

MINUTES: Bob made a **MOTION**, seconded by Gary to waive the reading of the minutes from the March 18, 2016 meeting and approve as presented. **MOTION** passed unanimously.

Treasurers Report:

- The Board reviewed the March 31, 2016 Financial Statements.
- Nicole will work with the Board to complete a 2017 reserve study.
- Nicole will get new signature card for Gary Smith to be added.

New Business:

- The Board discussed the estimate from Nick Schneider for stringer and thread replacements at 873 #201.
- Nicole to request a revised estimate from Nick with the following details- Bob suggested a pourable waterproof epoxy – to prevent dry rot at the bottom. Nick could build a box for the foot of the stringer. The angle iron would still exist, encased in 1 ½ inch epoxy.
- Virginia mentioned 891 stairs have a similar issue. Nick will inspect 891 #201 stairs.
- Virginia recently had her outside water shut off valve handle replaced. Bob confirmed this is Association responsibility and both owners, 891 #201 and 891 #101 will be reimbursed.
- **MOTION** made by Bob, seconded by Virginia to reinvest the matured cd with Cadence Bank for 35 month at 1.38%. If the association should need to use the funds during the term of the cd, Cadence Bank would waive the penalty. **MOTION** passed unanimously.
- Nicole to get power washing quotes for carports, stairs and entrance ways.

With no further business to discuss, the meeting was adjourned by Bob at 1:00pm.

Respectively Submitted,

Nicole Banks

Sunstate Management for the Board of Directors of South Preserve III